COMPANY PRESENTATION

EXODUS MOVEMENT, INC.

EXODUS

CAUTIONARY STATEMENT

This presentation contains forward-looking statements that are based on our beliefs and assumptions and on information currently available to us as of the date hereof. In some cases, you can identify forward-looking statements by the following words: “will,” “expect,” “would,” “intend,” “believe,” or other comparable terminology. Forward-looking statements in this presentation include, but are not limited to, quotations from management regarding confidence in our products, services, business trajectory and plans, certain business metrics, including anticipated revenues and net income for the year and, in particular, through the first quarter of 2023, and the timing, means and amount of anticipated stock repurchases. These statements involve risks, uncertainties, assumptions and other factors that are difficult to predict and may cause actual results or performance to be materially and adversely different.

Factors that might cause such a difference include, but are not limited to:

· the impact of the COVID-19 pandemic on the health and safety of our employees, users, as well as the physical and economic impacts of the various recommendations, orders, and protocols issued by local and national governmental agencies in light of continual evolution of the pandemic, including any periodic reimplementation of preventative measures in various global locations;

· difficulties predicting user behaviour and changes in user spending habits as a result of, among other things, prevailing economic conditions, levels of employment, salaries and wages, inflation and consumer confidence, particularly in light of the pandemic and as pandemic-related restrictions are eased regionally and globally;

· unexpected or rapid changes in the growth or decline of our domestic and/or international markets;

· increasing competition from existing and new competitors;

· rapidly evolving and groundbreaking advances that fundamentally alter the digital asset and cryptocurrency industry;

· continued compliance with regulatory requirements;

· volatility in the price of cryptocurrencies, such as Bitcoin, and other digital assets;

· the possibility that the development and release of new products or enhancements to existing products do not proceed in accordance with the anticipated timeline or may themselves contain bugs or errors requiring remediation and that the market for the sale of these new or enhanced products may not develop as expected;

· the risks relating to our ability to sustain or increase profitability or revenue growth in future periods (or minimise declines) while controlling expenses;

· the compromise of user data for any reason;

· foreign operational, political and other risks relating to our operations; and

· the loss of key personnel, labor shortages or work stoppages.

More information on the factors, risks and uncertainties that could cause or contribute to such differences is included in our filings with the Securities and Exchange Commission, including in the “Risk Factors” and “Management’s Discussion & Analysis” sections of our offering statement on Form 1-A. We cannot assure you that the forward-looking statements will prove to be accurate. These forward-looking statements speak only as of the date hereof. We disclaim any obligation to update these forward-looking statements.

EXODUS

EXODUS MISSION

Our mission is to help the world exit the traditional financial system

EXODUS MAKES CRYPTOCURRENCY, DEFI AND NFTs EASY AND SECURE FOR EVERYONE

- Founded in 2015
- 300 Supported crypto assets[1]
- 195 Full-time equivalent team members[1]
- $101M Cash and crypto on-hand[1]
- 3.2M Funded wallets[1]
- 24/7 Human support
- 200+ Countries supported

1 As of 31 March 2023.

YEAR-OVER-YEAR

EXODUS EVOLUTION

Q4 2015
Exodus Desktop Released

Jul 2016
Exodus Movement, Inc. Officially founded

Q4 2017
Achieved Profitability

Q3/Q4 2018
4x Exchange Partners

Q1 2019
Mobile app Released 50+ assets added

Q2 2020
Rewards app Released - Staking available

Q2 2021
Raised $75M Under Reg A

Q1 2022
200+ assets, Custom Tokens, ExoDex, Wallet Connect

Q4 2022
Fiat Off-Ramp Released

Q3 2016
Raised $300K BnktotheFuture

Q1 2017
Raised $250K Friends and Family

Q1 2018
Enterprise-Grade Infrastructure Upgrades

Q1/2 2019
Expansion of Leadership Team

Q3 2019
Apps Platform Released

Q1 2021
Shares App Released

Q1 2022
Fiat On-Ramp Released

Q2 2022
Browser-based Web3 Wallet Released

Q1 2023
Web3 dApp Browser in Mobile

EXODUS

REVENUE MODEL

EXODUS USERS

Vast majority of Exodus users are international

REVENUE

Revenue is generated from third-party API providers; Exodus does not touch customer funds

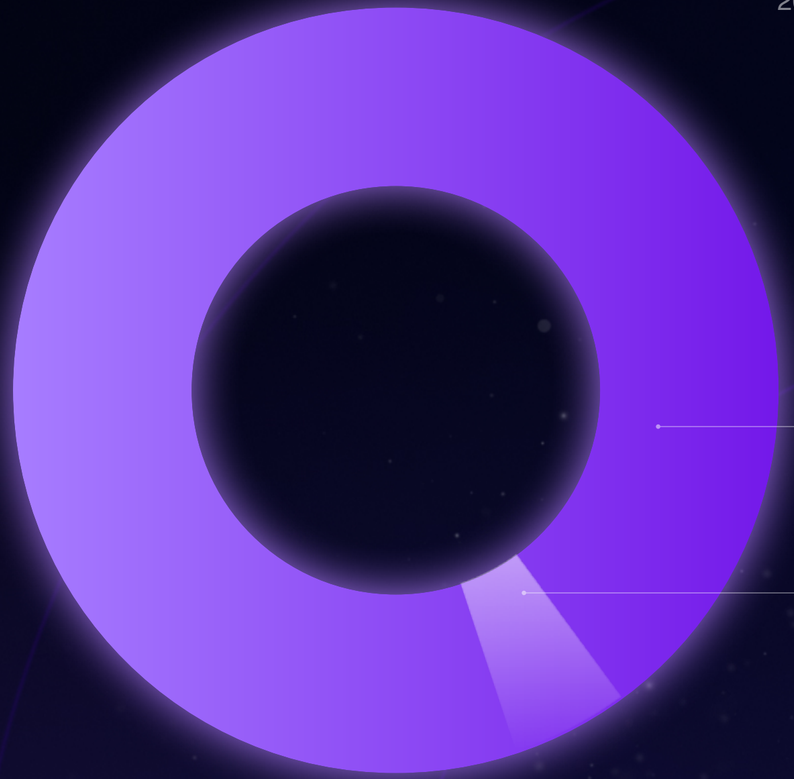
TRANSACTION FEES

International transaction fees and US subscriptions are paid by the API providers after the customer triggers an interaction

HIGHER FEES

Transaction fees are typical higher and of a range of 0.1% to 2% of the transaction

2022 Revenue Breakout



Exchange Aggregation APIs

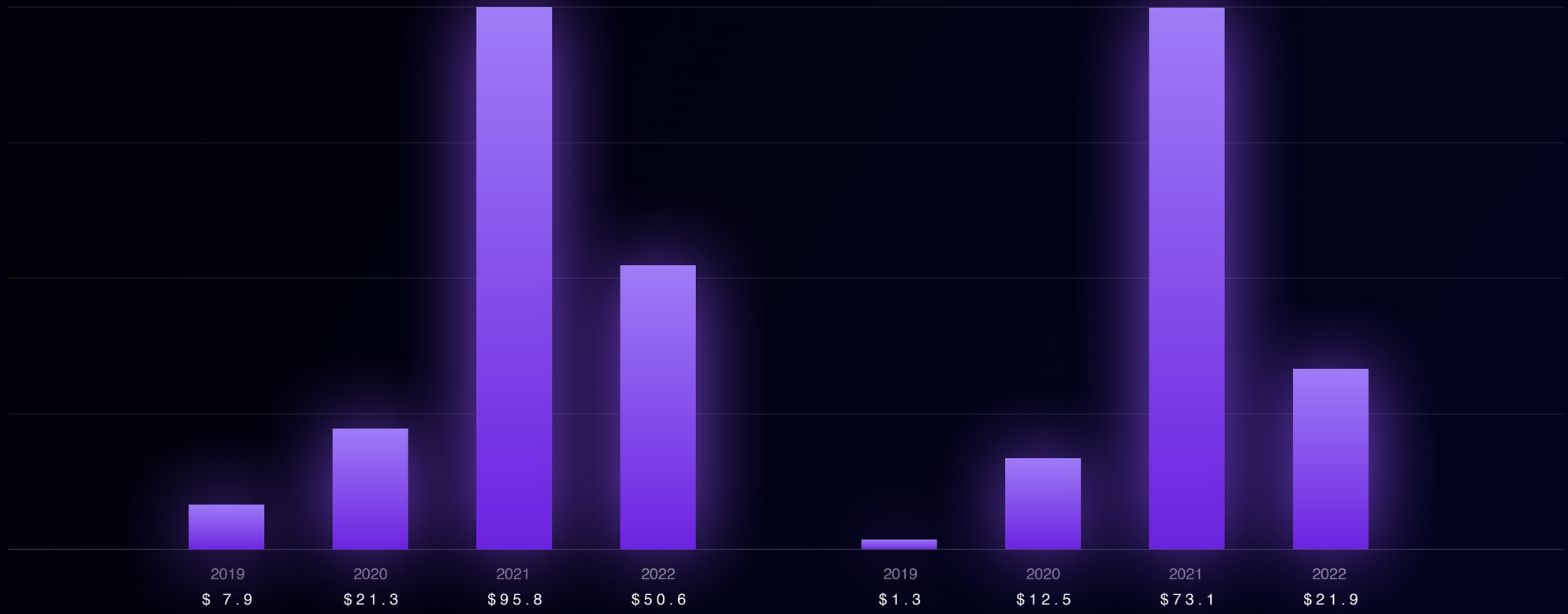
~95%

Other APIs

~5%

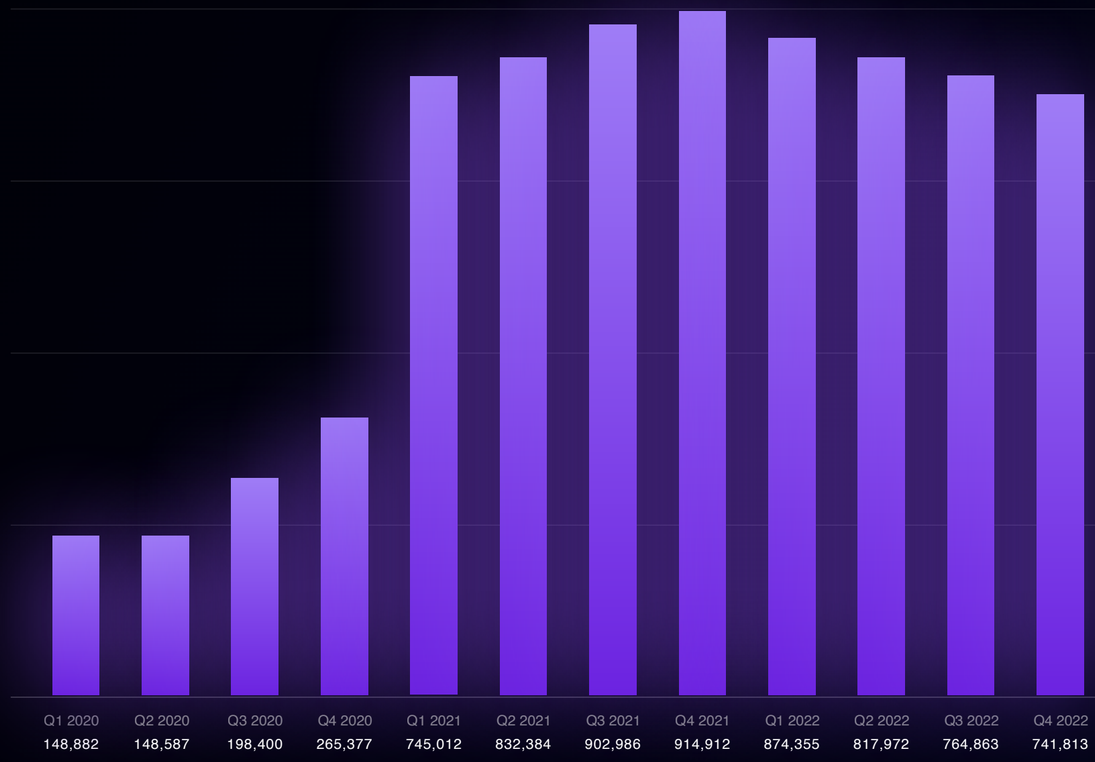
EXODUS

SUSTAINED PROFITABILITY

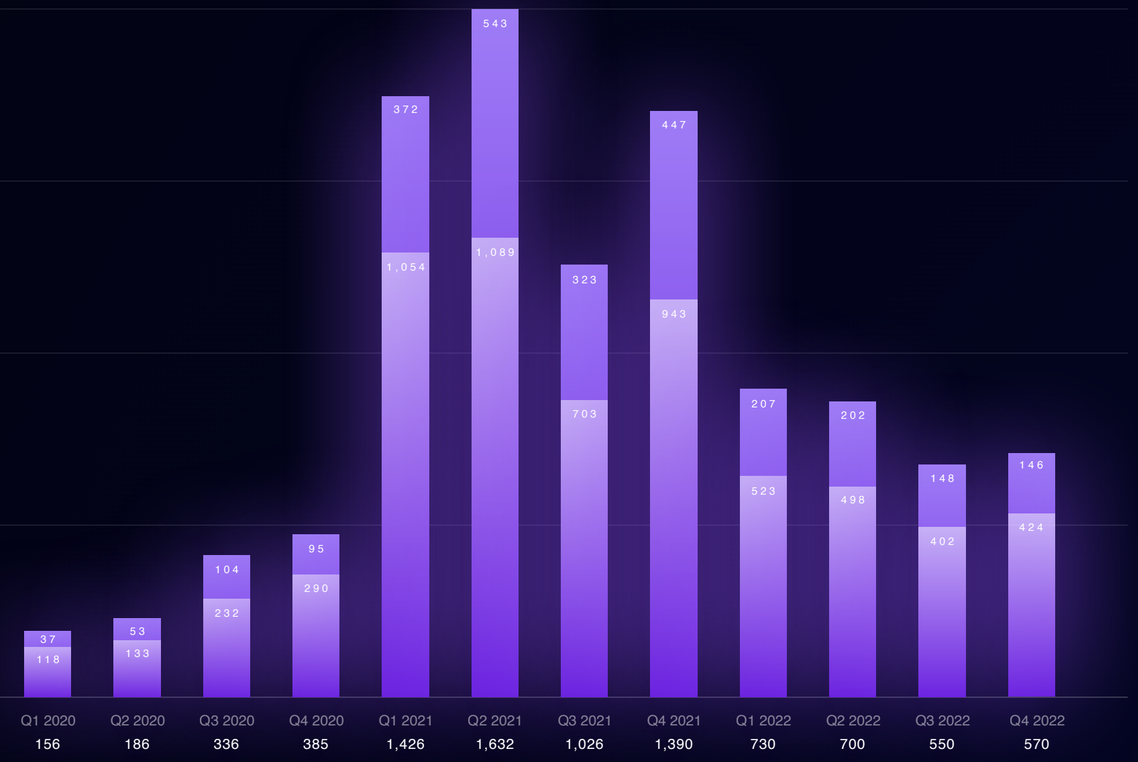


EXODUS

LOYAL USERBASE



MONTHLY ACTIVE USERS



TOTAL EXCHANGE VOLUME
(US$ IN MILLIONS)

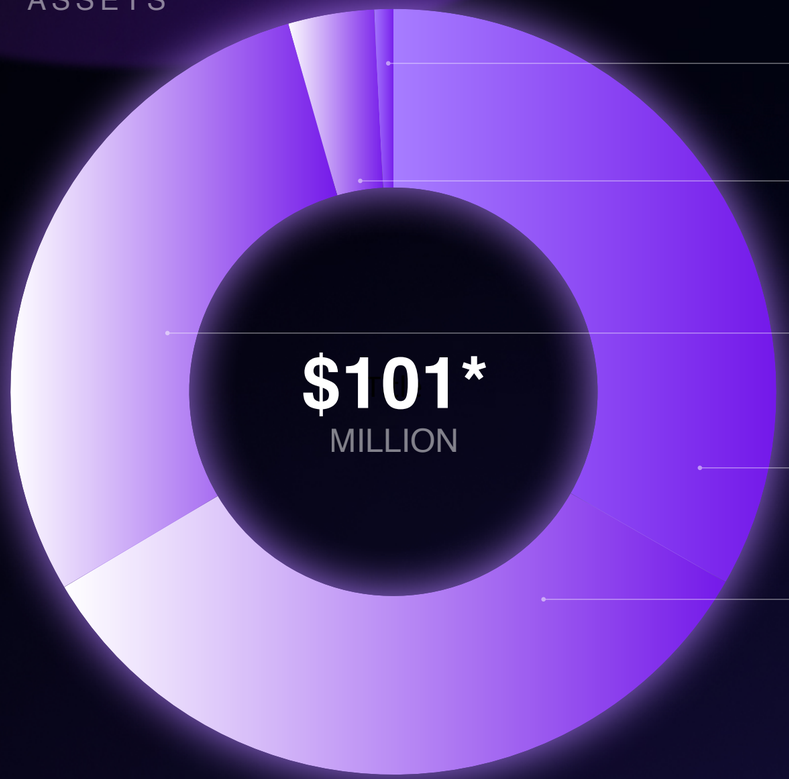
EXODUS

AS OF MARCH 31, 2023

STRONG BALANCE SHEET

(US$ in Millions)

CASH AND DIGITAL ASSETS



Alogrand (ALGO)
$1.0

Ethereum (ETH)
$4.5

Cash and Cash Equivalents
$20.5

US Treasury Bills
$36.1

Bitcoin (BTC)
$41.3

* Based on market value

CAPITAL STRUCTURE

IN MILLIONS

Total Shares O/S	25.6
Class A (Publicly Traded)	3.8
Class B	21.8
Fully Diluted Equity Incentive Plans	6.5
Fully Diluted Shares O/S	32.1

KEY DIFFERENTIATORS

SELF CUSTODIAL

The speed of centralized crypto exchanges without the risk or rules of third party custody

Private keys are only stored on users' devices to ensure only the user has access

CUSTOMER SUCCESS

Current response time is under 60 minutes to human support

INTUITIVE DESIGN

WHY SELF CUSTODY

	Custodial	Self-Custodial
Control Over Financial Assets	Firm	Customer
Financial Assets Subject to Bankruptcy Risk	Yes	No

EXODUS

VISIONARY LEADERSHIP

CO-FOUNDER AND CEO

JP Richardson

JP's passion for cryptocurrency and belief in a better financial system set the stage for founding Exodus with Daniel. He continues to set our company vision and values and keeps us all on mission.

CO-FOUNDER AND PRESIDENT OF 3ZERO

Daniel Castagnoli

From subtle sounds to smooth animations, Daniel and his team take care of each detail. He is a master of emotional design and has designed experiences for Apple, BMW, Disney, Louis Vuitton, and Nike.

CHIEF FINANCIAL OFFICER

James Gernetzke

Partnering to grow businesses is in James' DNA. Previously CFO of Banyan Medical Systems and Director of Finance at First Data (Fiserv), he is a CPA and received his MBA from Kellogg at Northwestern.

CHIEF LEGAL OFFICER

Veronica McGregor

Veronica brings over 20 years of experience as legal counsel to fast-growing companies in the crypto space. Recently she served as Chief Legal Officer at Shapeshift. Veronica received her JD from the University of California.

CHIEF PEOPLE OFFICER

Sabrina Grissom

Our very own "Yoda of crypto HR," Sabrina makes sure our global remote team has everything they need to thrive. She comes to Exodus after leading US talent for eToro and Senior HR positions at Noble Markets, Voxy & ZocDoc.

CHIEF TECHNOLOGY OFFICER

Matias Olivera

Matias joined Exodus in December 2019 and immediately made a meaningful impact in his multiple engineering roles. He recently moved into the role of CTO to help the company to continue to grow in the world of Web3.

CUSTOMER SUPPORT REVIEWS

Trustpilot

“This is one reason Exodus will always be one of my favourites! Customer engagement is brilliant!”

“I use Exodus for a while now and I would like to thank Exodus for being such a transparent and perfect solution for the ones what are sick and tired of banks! Keep up the good work.”

“Hard work, listening to your users, and beautiful design pays off.”

“I have tried at least eight different wallets, and Exodus is actually the best of them. Best user interface, richest information per square pixel, best user experience. Sophisticated, frequently updated, handles all major cryptocurrencies. It’s worth talking about, you just have to try it. I don’t open the app for my portfolio, I open it because it’s a pleasure to look at. For me, without question, Exodus is by far the best.”

“At the moment, for me, this is the most thought-out, most convenient, most beautiful wallet. This is the best wallet for my needs.”

“Well I appreciate You, JP, and the whole team who works tirelessly to constantly level up and evolve Exodus into a clear winner among non-custodial crypto wallets. Exodus is doing great things and it doesn’t go unnoticed. Keep up the great work!”

EXODUS

Thank you.

EXODUS