

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. **1**)*

Exodus Movement, Inc.

(Name of Issuer)

Class A Common Stock

(Title of Class of Securities)

30209R106

(CUSIP Number)

03/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 30209R106

1	Names of Reporting Persons Daniel Castagnoli
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 9,777,459.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 9,777,459.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 9,777,459.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 34.19 %	
12	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person: (1) Consists of 323,046 shares of Class A Common Stock and 9,454,413 shares of Class B Common Stock. The 323,046 shares of Class A Common Stock included herein includes 41,871 shares of Class A Common Stock vesting 60 days after the quarter ended March 31, 2025.

(2) Shares of Class B Common Stock are convertible at any time on a share-for-share basis into Class A Common Stock.

(3) Based on the quotient obtained by dividing (a) the aggregate number of Class A Common Stock and Class B Common Stock beneficially owned by the Reporting Person as set forth in Row 9 by (b) the sum of (i) 9,138,615 shares of Class A Common Stock outstanding as of February 28, 2025 as reported by the Issuer in its Form 10-K for the year ended December 31, 2024 and (ii) 19,460,000 shares of Class B Common Stock outstanding as of February 28, 2025 as reported by the Issuer in its Form 10-K for the year ended December 31, 2024. The aggregate number of shares of Class B Common Stock beneficially owned by the Reporting Person as set forth in clauses "(a)" and "(b)" of this footnote are treated as converted into Class A Common Stock only for the purpose of computing the percentage ownership of the Reporting Person.

(4) Each share of Class A Common Stock is entitled to one vote, and each share of Class B Common Stock is entitled to ten votes. There were 19,460,000 shares of Class B Common Stock outstanding as of February 28, 2025, as provided by the Issuer in its Form 10-K for the year ended December 31, 2024. The percentage reported does not reflect the ten for one voting power of the Class B Common Stock because these shares are treated as converted into Class A Common Stock for the purpose of this report.

SCHEDULE 13G

Item 1.

(a) **Name of issuer:**

Exodus Movement, Inc.

(b) **Address of issuer's principal executive offices:**

15418 Weir Street #333 Omaha, NE 68137

Item 2.

(a) **Name of person filing:**

Daniel Castagnoli

(b) **Address or principal business office or, if none, residence:**

The principal business office of the Reporting Person is 15418 Weir Street #333 Omaha, NE 68137.

(c) **Citizenship:**

United States of America

(d) Title of class of securities:

[Class A Common Stock](#)

(e) CUSIP No.:

[30209R106](#)

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

[See response to Item 9 on cover page.](#)

(b) Percent of class:

[See response to Item 11 on cover page.](#) %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

[See response to Item 5 on cover page.](#)

(ii) Shared power to vote or to direct the vote:

[See response to Item 6 on cover page.](#)

(iii) Sole power to dispose or to direct the disposition of:

[See response to Item 7 on cover page.](#)

(iv) Shared power to dispose or to direct the disposition of:

[See response to Item 8 on cover page.](#)

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

[Not Applicable](#)

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

[Not Applicable](#)

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Daniel Castagnoli

Signature: /s/ James Gernetzke, attorney-in-fact for Daniel Castagnoli

Name/Title: James Gernetzke

Date: 04/15/2025