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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 1-U**

**CURRENT REPORT PURSUANT TO REGULATION A**

**September 21, 2022 (September 15, 2022)**  
(Date of Report (Date of earliest event reported))

**Exodus Movement, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of incorporation)

**81-3548560**  
(IRS Employer Identification No.)

**15418 Weir St. #333**  
**Omaha, NE**  
(Address of principal executive offices)

**(833) 992-2566**  
(Registrant's telephone number, including area code)

**Class A Common Stock**  
(Title of each class of securities issued pursuant to Regulation A)

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## Item 9. Other Events

### *Press Release*

On September 15, 2022, Exodus Movement, Inc. (the “**Company**”) issued a press release to announce the addition of Algorand support in its browser-based Web3 Wallet. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

### *Presentation*

On September 15, 2022, the Company released an updated company presentation providing information on the performance and operations of the Company. A copy of the presentation is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

### *Safe Harbor and Forward-Looking Statements*

The information furnished in this Form 1-U is not deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, is not subject to the liabilities of that section, and is not deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

This communication contains forward-looking statements that are based on our beliefs and assumptions and on information currently available to us. In some cases, you can identify forward-looking statements by the following words: “will,” “expect,” “would,” “intend,” “believe,” or other comparable terminology. Forward-looking statements in this document include, but are not limited to, statements about our future financial performance, our business plan, our market opportunities and beliefs and objectives for future operations. These statements involve risks, uncertainties, assumptions and other factors that may cause actual results or performance to be materially different, including inflation, volatility in the United States and global financial and crypto markets and other volatility attributable to the COVID-19 pandemic and the conflict in Ukraine. More information on the factors, risks and uncertainties that could cause or contribute to such differences is included in our filings with the Securities and Exchange Commission, including in the “Risk Factors” section of our offering statement on Form 1-A and the “Management’s Discussion and Analysis of Financial Condition and Result of Operations” section of our most recent annual, semi-annual or quarterly report. We cannot assure you that the forward-looking statements will prove to be accurate. These forward-looking statements speak only as of the date hereof. We disclaim any obligation to update these forward-looking statements.

| <b>Exhibit Number</b>       | <b>Description</b>                            |
|-----------------------------|---|
| <a href="#"><u>99.1</u></a> | Press release dated September 15, 2022        |
| <a href="#"><u>99.2</u></a> | Company presentation dated September 15, 2022 |

**SIGNATURES**

Pursuant to the requirements of Regulation A, the issuer has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EXODUS MOVEMENT, INC.

By: /s/ Jon Paul Richardson  
Name: Jon Paul Richardson  
Title: Chief Executive Officer

Date: September 21, 2022



15 September 2022

**Exodus Announces Algorand Support in Web3 Wallet**  
*Customers can leverage the power of Algorand in Exodus' Web3 Wallet*

**Exodus Movement, Inc.** (tZERO and Securitize ATS:EXOD), ("the Company") the leading self- custodial cryptocurrency software platform, today announced the addition of Algorand support in its browser-based Web3 Wallet. The Company's Web3 Wallet is the first multi-chain product where Solana, Ethereum, and Algorand networks meet the world of Web3.

"Exodus unlocks the full potential of Algorand with our new, browser-based Web3 Wallet," said JP Richardson, CEO and co-founder of Exodus. "We created a seamless experience for people to enjoy advanced features of the Algorand blockchain. You can use Exodus to collect and view Algorand NFTs and effortlessly participate in DeFi."

Support for other major DeFi chains within the Web3 Wallet, including Binance Smart Chain, Polygon, Fantom, and Avalanche is expected later this year.

"Exodus provides the easiest to use, most beautifully designed Algorand wallet available," said JP Richardson. "We are early adopters and advocates of Algorand's speed and efficiency and were among the first to leverage digital securities on Algorand. We represent our publicly traded Exodus shares with tokens on the Algorand blockchain."

"We are proud to expand Algorand support across our platform and look forward to growing with the Algorand community."

To download the Exodus Web3 Wallet, simply visit [Exodus.com/web3-wallet/](https://Exodus.com/web3-wallet/) today.

**Contact**

**Customer Support**  
[support@exodus.com](mailto:support@exodus.com)

**Press and Investor Relations**  
Allysa Howell  
[investors@exodus.com](mailto:investors@exodus.com)  
+1 (720) 484-1147

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## About Exodus

Exodus is on a mission to help the world to exit the traditional finance system. Founded in 2015, Exodus is a multi-asset software wallet that removes the geek requirement and keeps design a priority to make cryptocurrency and digital assets easy for everyone. Available for desktop and mobile, Exodus allows users to secure, manage and exchange cryptocurrencies like Bitcoin, Ethereum, and more across an industry-leading 10,000+ asset pairs from a beautiful, easy-to-use wallet. The non-custodial functionality is encrypted locally on users' own devices, ensuring privacy, security and complete control over their wealth. For more info visit [exodus.com](https://exodus.com).

## Disclosure Information

Exodus uses the following as means of disclosing material nonpublic information and for complying with disclosure obligations under Regulation FD: websites [exodus.com/investors](https://exodus.com/investors) and [exodus.com/blog](https://exodus.com/blog); press releases; public videos, calls and webcasts; and social media: Twitter (@exodus\_io and JP Richardson's feed @jprichardson), Facebook, LinkedIn, and YouTube.

## Forward-Looking Statements

This news release contains forward-looking statements that are based on our beliefs and assumptions and on information currently available to us as of the date hereof. In some cases, you can identify forward-looking statements by the following words: "will," "expect," "would," "intend," "believe," or other comparable terminology. Forward-looking statements in this document include, but are not limited to, quotations from management regarding confidence in our products, services, business trajectory and plans, certain business metrics, including anticipated revenues and net income for the year and, in particular, through the second quarter of 2022, and the timing, means and amount of anticipated stock repurchases. These statements involve risks, uncertainties, assumptions and other factors that are difficult to predict and may cause actual results or performance to be materially and adversely different.

Factors that might cause such a difference include, but are not limited to:

- expectations regarding future customer adoption of Exodus for dApps, DeFi and NFTs compared to its competitors;
  - the impact of the COVID-19 pandemic on the health and safety of our employees, users, as well as the physical and economic impacts of the various recommendations, orders, and protocols issued by local and national governmental agencies in light of continual evolution of the pandemic, including any periodic reimplementation of preventative measures in various global locations;
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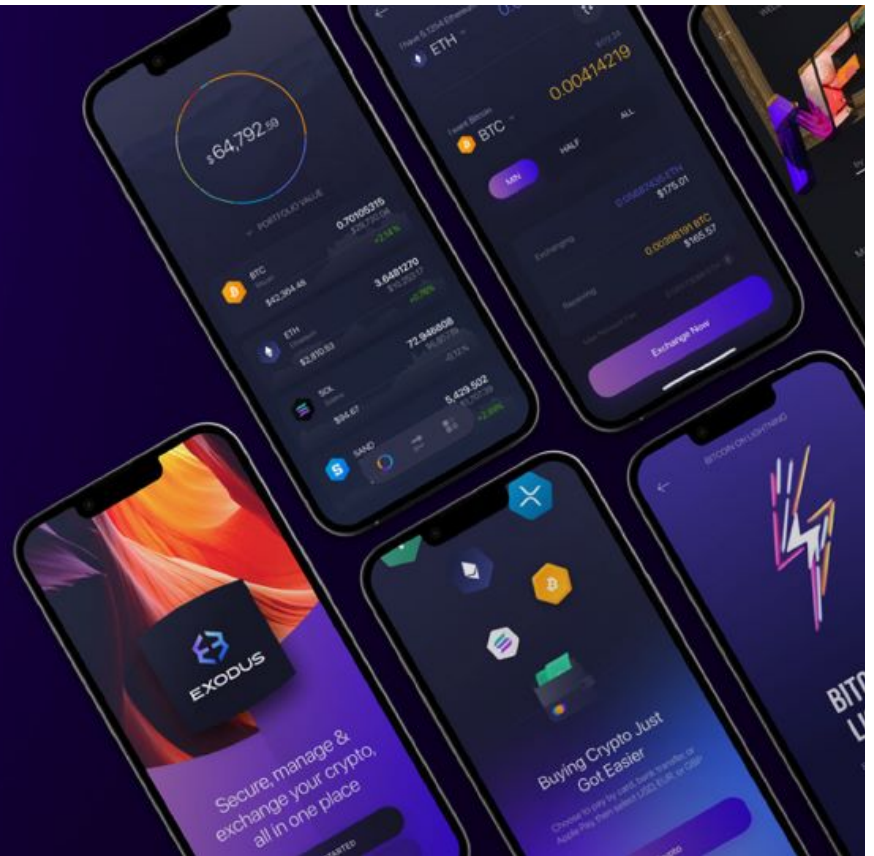
- the ongoing conflict in Ukraine, the impact of sanctions or other restrictive actions, by the United States and other countries, and the potential response by Russia thereto;
- difficulties predicting user behavior and changes in user spending habits as a result of, among other things, prevailing economic conditions, levels of employment, salaries and wages, inflation and consumer confidence, particularly in light of the pandemic and as pandemic-related restrictions are eased regionally and globally;
- unexpected or rapid changes in the growth or decline of our domestic and/or international markets;
- increasing competition from existing and new competitors;
- rapidly evolving and groundbreaking advances that fundamentally alter the digital asset and cryptocurrency industry;
- continued compliance with regulatory requirements;
- volatility in the price of cryptocurrencies, such as Bitcoin, and other digital assets;
- the possibility that the development and release of new products or enhancements to existing products do not proceed in accordance with the anticipated timeline or may themselves contain bugs or errors requiring remediation and that the market for the sale of these new or enhanced products may not develop as expected;
- the risks relating to our ability to sustain or increase profitability or revenue growth in future periods (or minimize declines) while controlling expenses;
- the compromise of user data for any reason;
- foreign operational, political and other risks relating to our operations; and
- the loss of key personnel, labor shortages or work stoppages.

More information on the factors, risks and uncertainties that could cause or contribute to such differences is included in our filings with the Securities and Exchange Commission, including in the "Risk Factors" and "Management's Discussion & Analysis" sections of our offering statement on Form 1-A. We cannot assure you that the forward-looking statements will prove to be accurate. These forward-looking statements speak only as of the date hereof. We disclaim any obligation to update these forward-looking statements.

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# Company Presentation

SEPTEMBER 2022



# Cautionary Statement

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plans, certain business metrics, including anticipated revenues and net income for the year and in particular, through the second quarter of 2022, and the timing, means and amount of anticipated stock repurchases. These statements involve risks, uncertainties, assumptions and other factors that are difficult to predict and may cause actual results or performance to be materially and adversely different.

Factors that might cause such a difference include, but are not limited to:

- the impact of the COVID-19 pandemic on the health and safety of our employees, users, as well as the physical and economic impacts of the various recommendations, orders, and protocols issued by local and national governmental agencies in light of continual evolution of the pandemic, including any periodic reimplementation of preventative measures in various global locations; unexpected or rapid changes in the growth or decline of our domestic and/or international markets; the anticipated timeline or may themselves contain bugs or errors requiring remediation and that the market for the sale of these new or enhanced products may not develop as expected;
- difficulties predicting user behavior and changes in user spending habits as a result of, among other things, prevailing economic conditions, levels of employment, salaries and wages, inflation and consumer confidence, particularly in light of the pandemic and as pandemic-related restrictions are eased regionally and globally;
- unexpected or rapid changes in the growth or decline of our domestic and/or international markets;
- increasing competition from existing and new competitors;
- rapidly evolving and groundbreaking advances that fundamentally alter the digital asset and cryptocurrency industry;
- continued compliance with regulatory requirements;
- volatility in the price of cryptocurrencies such as Bitcoin and other digital assets;
- the possibility that the development and release of new products or and enhancements to existing products do not proceed in accordance with the anticipated timeline or may themselves contain bugs or errors requiring remediation and that the market;
- for the sale of these new or enhanced products may not develop as expected;
- the risks relating to our ability to sustain or increase profitability or revenue growth in future periods (or minimize declines) while controlling expenses;
- the compromise of user data for any reason;
- foreign, operational or political risks relating to our operations;
- and the loss of key personnel, labor shortages or work stoppages.

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# Exodus makes cryptocurrency, DeFi, and NFTs easy and secure for everyone

Exodus is a self-custodial platform that is home base for all of a customer's crypto needs – from HODLing to DeFi.

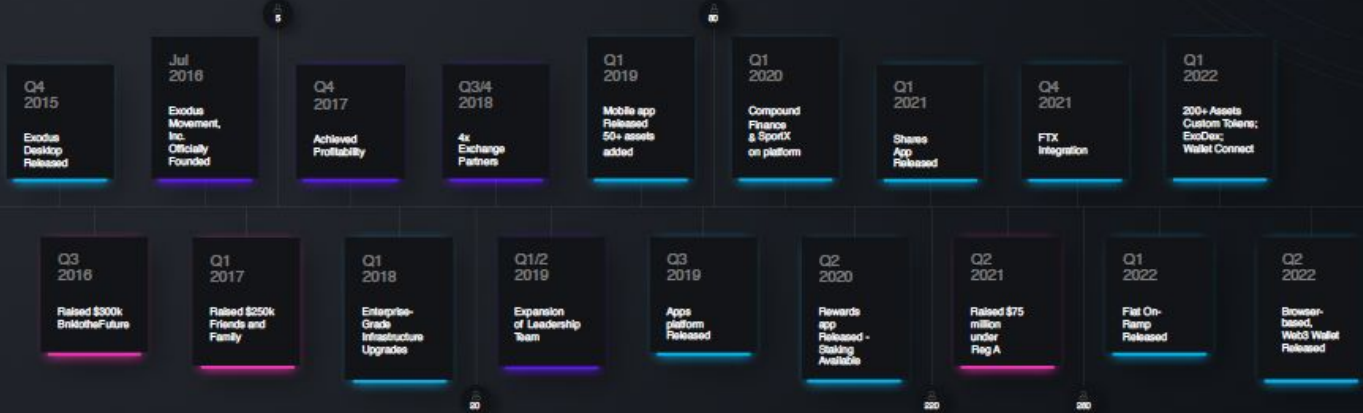
Our intuitive design and industry-leading customer support ensures everyone can fully experience everything that cryptocurrency has to offer: mobile, desktop, and browser extension.

- 📅 Founded in 2015
- 🔗 1000's of Supported crypto assets
- 👤 290+ Full-time equivalent team members
- 💰 \$80M+ Cash and crypto on hand
- 📁 2.7M Funded wallets
- 🕒 24/7 Human support
- 🌐 200+ Countries supported



YEAR-OVER-YEAR

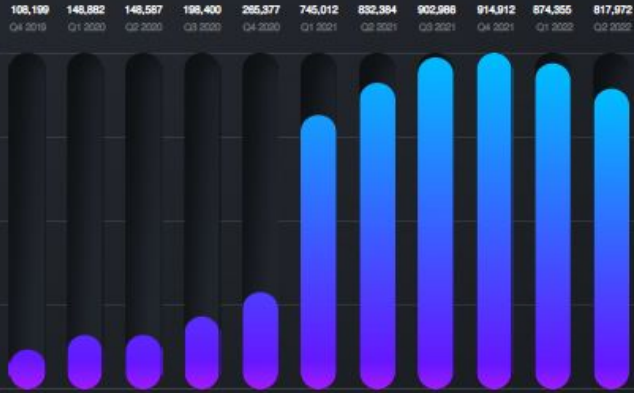
# Exodus Evolution



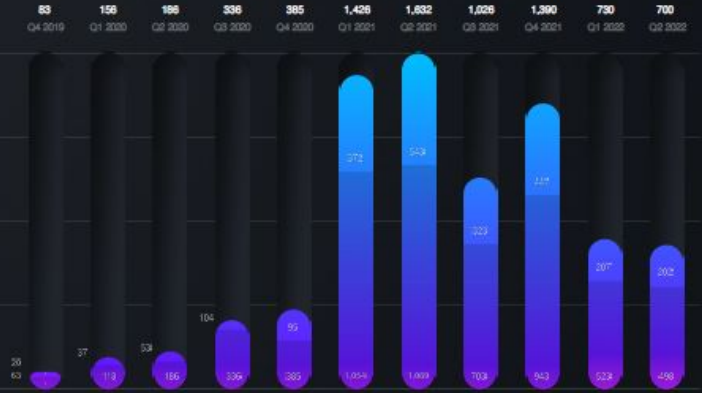
■ Raise ● Product ■ Company

# Impressive Company Metrics

## Monthly Active Users



## Total Exchange Volume



■ US Volume (\$B) ■ International Volume (\$B)

IN MILLIONS

# Robust Growth



# Key Differentiators

1/3  
Intuitive  
design

2/3  
Customer  
Success

Current response time is under 9 minutes  
to human support

3/3  
Self  
Custodial

The speed of centralized crypto exchanges  
without the risk or rules of third party custody

Private keys are only stored on users'  
devices to ensure only the account owner  
has access



|                            | Custodial | Self-Custodial |
|----------------------------|-----------|----------------|
| Subject to Bankruptcy Risk | Yes       | No             |
| Company Controls Assets    | Yes       | No             |

# Visionary Leadership

Co-Founder and CEO

**JP Richardson**

JP's passion for cryptocurrency and belief in a better financial system set the stage for founding Exodus with Daniel. He continues to set our company vision and values and keeps us all on mission.



Co-Founder and President

**Daniel Castagnoli**

From subtle sounds to smooth animations, Daniel and his team take care of each detail. He is a master of emotional design and has designed experiences for Apple, BMW, Disney, Louis Vuitton, and Nike.



Chief Financial Officer

**James Gernetzke**

Partnering to grow businesses is in James' DNA. Previously CFO of Banyan Medical Systems and Director of Finance at First Data (Fiserv), he is a CPA and received his MBA from Kellogg School of Management at Northwestern.

Chief Legal Officer

**Veronica McGregor**

Veronica brings over 20 years of experience as legal counsel to fast-growing companies in the crypto space. Recently she served as Chief Legal Officer at Shipwell. Veronica received her JD from the University of California.

Chief People Officer

**Sabrina Grissom**

Our very own "fods of crypto HR!" Sabrina makes sure our global remote team has everything they need to thrive. She comes to Exodus after leading US talent for @bra and Senior HR positions at Noble Markets, Veeva & ZocoDoc.

Chief Technology Officer

**Matias Olivera**

Matias joined Exodus in December 2019 and immediately made a huge impact in his multiple roles as a technical lead and then most recently as an engineering manager. He recently moved into the role of CTO to help the company continue growing in the world of Web3.

VP Engineering

**Sean Coonce**

A true crypto wizard, Sean leads our engineering teams and ensures that we have industry-leading technology at the heart of our product. He comes to Exodus from @net, @whiskeymedia, @guidebook and @bico.

VP Product

**Phil Haymes**

Phil brings over 18 years of experience in product management to Exodus. He excels at setting up high performance teams that deliver beautiful products.

VP Community Support

**Shoshi Zanmei**

Community engagement is one of the things that sets us apart in a crowded field, and Shoshi leads our financial support team. Previously, she worked as a consultant providing turnkey services to Ethereum-based projects.

Head DevSecOps

**John Staker**

As one of the first employees added to the company, John is a true OG. In his 5 years at Exodus, he established a secure and harmonious integration between our Development, Security and Operations teams.

MARKET VALUES AS OF JUNE 30, 2022

# Strong Balance Sheet

(IN MILLIONS)

## Cash and Digital assets



Ethereum (ETH)  
2.7 US\$

Algorand (ALGO)  
1.3 US\$

Bitcoin (BTC)  
26.2 US\$

US Dollar Coin (USDC)  
and US Dollar (USD)  
49.7 US\$

## Capital Structure

|                                     |             |
|-------------------------------------|-------------|
| <b>Total Shares O/S</b>             | <b>25.2</b> |
| <b>Class A (Publicly Traded)</b>    | <b>3.2</b>  |
| FTX                                 | 1.9         |
| <b>Class B (10:1 Voting Rights)</b> | <b>22.1</b> |
| Co-Founders                         | 18.8        |
| Bank to the Future                  | 1.2         |
| Shapeshift                          | 1.0         |
| <b>Equity Incentive Plans</b>       | <b>5.4</b>  |
| Issued and O/S                      | 2.7         |
| Authorized                          | 2.7         |
| <b>Fully Diluted Shares O/S</b>     | <b>30.7</b> |

# Q2 Key Takeaways

1/6

## Importance of Self-Custody

Peers have gambled away customer funds but we remain true to our mindset: your keys, your cheese

2/6

## Loyal Customer Base

Market share of downloads increased and \$/transaction increased

3/6

## Continued Product Expansion

Algorand support comes to the browser-based Web3 Wallet on September 15, with ExoDex releasing soon after

4/6

## Strong Balance Sheet

We have ~\$80m in available liquidity

5/6

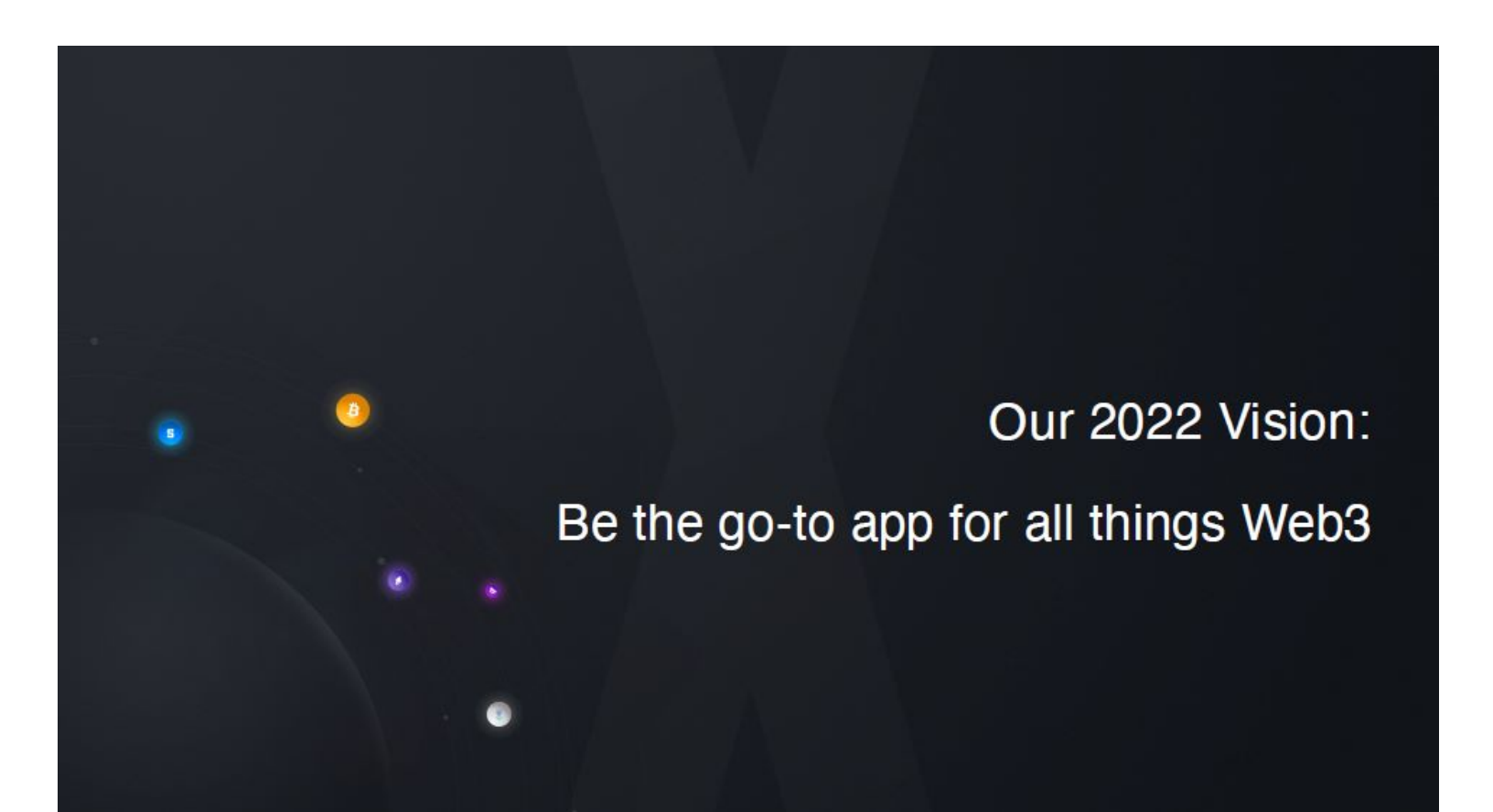
## Guerilla Marketing

Launched a guerilla marketing campaign through Youtube in August to expose brand to new customers

6/6

## Crypto Made Easy for Everyone

Partnerships with MoonPay, Ramp, and Apple Pay allow anyone to swap their currency for crypto

A dark blue space-themed background featuring several glowing celestial bodies. On the left, a large, dark, curved shape represents a planet's horizon. Scattered across the sky are various stars and planets: a bright blue star with a small 'S' next to it, a bright orange star with a small 'B' next to it, a purple star, and a white star. The text is positioned on the right side of the image.

Our 2022 Vision:  
Be the go-to app for all things Web3

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Thank you.

