
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 1-U
CURRENT REPORT PURSUANT TO REGULATION A
January 30, 2024
(Date of Report (Date of earliest event reported))

Exodus Movement, Inc.

(Exact name of issuer as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

81-3548560
(I.R.S. Employer Identification No.)

15418 Weir St. #333
Omaha, NE 68137
(Full mailing address of principal executive offices)

(833) 992-2566
(Issuer's telephone number, including area code)

Class A Common Stock
(Title of each class of securities issued pursuant to Regulation A)

Item 9. Other Events

Press Release

On January 30, 2024, Exodus Movement, Inc. (the “Company”) issued a press release announcing a preview of the Company’s 2023 full-year results, the addition of two new directors to the Company’s Board of Directors, both of whom are independent under OTC Market Guidelines, and the commencement of trading of the Company’s Class A common stock under the symbol EXOD on OTC Markets’ OTCQB stock market. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference into this Item 9.

Safe Harbor and Forward-Looking Statements

The information furnished in Form 1-U is not deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, is not subject to the liabilities of that section, and is not deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

This communication contains forward-looking statements that are based on our beliefs and assumptions and on information currently available to us. In some cases, you can identify forward-looking statements by the following words: “will,” “expect,” “would,” “intend,” “believe,” or other comparable terminology. These statements involve risks, uncertainties, assumptions and other factors that may cause actual results or performance to be materially different, including inflation, volatility in the United States and global financial and crypto markets and other volatility attributable to the conflict in Ukraine and ongoing regulatory developments. More information on the factors, risks and uncertainties that could cause or contribute to such differences is included in our filings with the Securities and Exchange Commission, including in the “Risk Factors” section of our offering statement on Form 1-A and the “Management’s Discussion and Analysis of Financial Condition and Results of Operations” section of our most recent annual, semi-annual or quarterly report. We cannot assure you that the forward-looking statements will prove to be accurate. These forward-looking statements speak only as of the date hereof. We disclaim any obligation to update these forward-looking statements, whether as a result of new information, new developments, or otherwise, except to the extent that disclosure may be required by law.

Exhibits

<u>Exhibit Number</u>	<u>Description</u>
<u>99.1</u>	Press release dated January 30, 2024

SIGNATURES

Pursuant to the requirements of Regulation A, the issuer has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EXODUS MOVEMENT, INC.

By: /s/ James Gernetzke
Chief Financial Officer (Principal Financial & Accounting Officer)

Date: January 30, 2024



January 30, 2024

Exodus Begins OTCQB Trading, Previews 2023 Results, Additional Board Members

OMAHA, Neb., Jan. 30, 2024 (GLOBE NEWSWIRE) Exodus Movement, Inc. (OTCQB:EXOD), (“Exodus”), the leading self-custodial cryptocurrency software platform, announces a preview of its 2023 full-year results, the addition of two new independent directors to its Board of Directors, and that its Class A shares have begun trading on OTC Markets’ OTCQB stock market. Keefe, Bruyette & Woods, *A Stifel Company*, acted as exclusive financial advisor.

Exodus announced selected results as of December 31, 2023.

Monthly Active Users: 906,844

Q4 2023 Downloads: 682,338

Q4 2023 Swap Volume: \$854.4 million

CFO James Gernetzke added, “2023 ended strongly across the business. As such, we are raising the 2023 expected revenue range from between \$51-54 million to \$54-57 million. In addition, the price improvements through Q4 2023 in both Bitcoin and Ethereum have significantly increased the value of our already robust treasury. We are well positioned for 2024 with January volumes and Monthly Active Users maintaining Q4 levels. We are excited about what 2024 holds for Exodus, our users, and the digital asset industry.”

Finally, Exodus welcomes two independent members of our Board of Directors:

Tyler Skelton joins our Board with a MS in Economics from the University of North Carolina at Charlotte and was the CFO - North America at Till Payments. He currently serves as Head of Finance for Gemini.

Carol MacKinlay, current Chief of People Officer for Binance.us, joins our Board holding an MBA from the University of Southern California Marshall School of Business. She previously served as the Chief People Officer of UserTesting.

About Exodus

Exodus is on a mission to help half the world exit the traditional finance system. Founded in 2015, Exodus is a multi-asset software wallet that removes the geek requirement and keeps design a priority to make cryptocurrency and digital assets easy for everyone. Available for desktop, mobile and browser, Exodus allows users to secure, manage and swap cryptocurrencies like Bitcoin, Ethereum, and more across an industry-leading 10,000+ asset pairs from a beautiful, easy-to-use wallet. The self-custodial functionality is encrypted locally on users’ own devices, ensuring privacy, security and complete control over their wealth. For more info visit exodus.com.

Contact Exodus Customer Support

support@exodus.com

Contact Exodus Investor Relations

investors@exodus.com

Forward-Looking Statements

This press release contains forward-looking statements that are based on our beliefs and assumptions and on information currently available to us as of the date hereof. In some cases, you can identify forward-looking statements by the following words: “will,” “expect,” “would,” “intend,” “believe,” or other comparable terminology. Forward-looking statements in this document include, but are not limited to, quotations from management regarding confidence in our products, services, business trajectory and plans, and certain business metrics. These statements involve risks, uncertainties, assumptions and other factors that are difficult to predict and may cause actual results or performance to be materially and adversely different.

Factors that might cause such a difference include, but are not limited to: expectations regarding future customer adoption of Exodus for dApps, DeFi and NFTs compared to its competitors; the ongoing conflict in Ukraine, the impact of sanctions or other restrictive actions, by the United States and other countries, and the potential response by Russia thereto; difficulties predicting user behavior and changes in user spending habits as a result of, among other things, prevailing economic conditions, levels of employment, salaries and wages, inflation and consumer confidence, particularly in light of the pandemic and as pandemic-related restrictions are eased regionally and globally; unexpected or rapid changes in the growth or decline of our domestic and/or international markets; increasing competition from existing and new competitors; rapidly evolving and groundbreaking advances that fundamentally alter the digital asset and cryptocurrency industry; continued compliance with regulatory requirements; volatility in the price of cryptocurrencies, such as Bitcoin, and other digital assets; the possibility that the development and release of new products or enhancements to existing products do not proceed in accordance with the anticipated timeline or may themselves contain bugs or errors requiring remediation and that the market for the sale of these new or enhanced products may not develop as expected; the risks relating to our ability to sustain or increase profitability or revenue growth in future periods (or minimize declines) while controlling expenses; the compromise of user data for any reason; foreign operational, political and other risks relating to our operations; unexpected delays encountered during the audit process; and the loss of key personnel, labor shortages or work stoppages.

More information on the factors, risks and uncertainties that could cause or contribute to such differences is included in our filings with the Securities and Exchange Commission, including in the “Risk Factors” and “Management’s Discussion & Analysis” sections of 2022 Form 1-K/A. We cannot assure you that the forward-looking statements will prove to be accurate. These forward-looking statements speak only as of the date hereof. We disclaim any obligation to update these forward-looking statements.
